

Message Text

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73

ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

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DRAFTED BY:CHOSEI KUGE

APPROVED BY:B/IND/ODF:RASWART

XMB:DOBEIM

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----- 011285

R 081551Z SEP 75

FM SECSTATE WASHDC

TO AMEMBASSY ROME

UNCLAS STATE 212604

E.O. 11652: N/A

TAGS: EGEN, IT

SUBJ: EXIM AUTHORIZATION

THE BOARD OF DIRECTORS OF EXIMBANK ON SEPTEMBER 4, 1975
AUTHORIZED A \$1,040,000 CREDIT TO ISTITUTO MOBILIARE ITALIANO
(IMI) TO FINANCE 40 PERCENT OF THE \$2,600,000 COST OF PIPE
THREADING AND TUBE CUTTING MACHINES WITH RELATED EQUIPMENT
TO BE PURCHASED BY DALMINE S.P.A.

TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10
PERCENT OF THE COST OR \$260,000. THE BALANCE OF 50 PERCENT
OR \$1,300,000 WILL BE ARRANGED BY IMI FROM SOURCES NOT YET
DETERMINED AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT
OFFINANCED PORTION TO BE MADE SEMIANNUALLY OVER A PERIOD
OF FIVE YEARS, BEGINNING AUGUST 5, 1977. EXIMBANK INTEREST
RATE IS 8 PERCENT.

REQUEST EMBASSY ADVISE IMI OF THIS ACTION, WHICH WILL BE
DETAILED IN COMMITMENT LETTER TO IMI IN NEXT FEW DAYS.

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KISSINGER

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Message Attributes

Automatic Decaptioning: X
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Event:
Disposition History: n/a
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06 JUL 2006

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TAGS: EGEN, IT, XMB
To: ROME
Type: TE
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